



News Release
December 28, 2010
GBA Contact: Theresa Walsh, Secretary
info@globalbiofuels.org
(814) 528-9067

Global Biofuels Alliance, Inc. (GBA) is pleased that President Obama signed HR 4853 *Middle Class Tax Relief Act of 2010* into Law on December 17, 2010. The final version of HR 4853 contains retroactive language for the Biodiesel Blenders Tax Credit Incentive (BBTC) and extends through December 31, 2011 the \$1.00 per gallon tax credit, which remains the only mechanism to price the externalities associated with petroleum diesel.

GBA, established in 2010, is a new nonprofit trade association representing small to midsize biofuels producers, traders, marketers, distributors, and other interested biofuels parties. Reinstatement of the BBTC was a high priority for the Alliance. GBA is proud of its members who met with Congressional leadership to discuss the future of biofuels production, and in the future, GBA anticipates that federal incentive priorities for the biofuels industry will shift from the traditional tax credit to other policies.

GBA is currently enrolling new members into the Alliance and is planning its first ever annual meeting. Please visit us at www.globalbiofuels.org
